



CIRCULAR

Reference: 2025 Annual Statutory Returns (FASR)
Contact person: Ms Elizabeth Figueiredo
Tel: 012 431 0525
E-mail: e.figueiredo@medicalschemes.co.za
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Circular 9 of 2026: Financial Annual Statutory Returns for 2025

The purpose of this circular is to provide the industry with an update regarding the expected go-live and submission dates for the 2025 Financial Annual Statutory Return (FASR) and provide the final Financial Annual Statutory Return Word document.

Due to challenges experienced with the returns system in 2025, the 2024 FASR submission was delayed. These delays have also affected the 2025 FASR process, although not to the same extent. As a result, the expected go-live date for the 2025 FASR is mid-April 2026. The anticipated submission date is 29 May 2026, with the final submission date to be confirmed once the system goes live.

The industry was requested to provide comments on the development of the FASR for 2025 via [Circular 27 of 2025](#). The Council for Medical Schemes (CMS) would like to thank the industry for the valuable input received.

The specifications were finalised, ensuring that significant changes were prioritised as CMS encountered technology resource capacity constraints. It should be noted that although the return is aligned with IFRS Accounting Standards, it does not need to adhere to IFRS Accounting Standards, as it is a regulatory tool.

The final Word document for 2025 can be accessed [here](#).

Additional data requirements for the 2025 FASR:

- Part 4.9 Outstanding claims provision
A claims run-off table has been added to this part and should agree with the payments made in respect of the prior year captured in line 4.9.2.
- Part 4.12 and Part 4.13
Consolidated totals for the number of members and beneficiaries covered by all contracts have been added. An individual included in multiple contracts must only be counted once for purposes of the consolidated total. These totals must be manually captured. These fields do not represent system-calculated totals.

- Part 4.16.2.1 Administration expenditure: fee paid in respect of accredited administration services
A column has been added for fees paid to the Co-Administrator.
- Part 4.16.2.2 Administration expenditure: fee paid to accredited administrator in respect of other administration services
A column has been added for fees paid to the Co-Administrator.
A line has been added to cater for the IT: Administration system cost (including licensing).
- Part 10.1 Solvency ratio
Details of any contribution holidays provided to members during the year must be specified.

Your cooperation will be highly appreciated.

Yours sincerely,



Dr Musa Gumede
Chief Executive and Registrar
Council for Medical Schemes