



CIRCULAR

Reference: AR Workshop 2024
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Circular 29 of 2024: Financial Annual Statutory Return workshop 2024

Council for Medical Schemes (CMS) invites administrators, schemes and auditors to attend the Financial Annual Statutory Returns (ASR) workshop for 2024.

The implementation of International Financial Reporting Standard (IFRS) 17: *Insurance Contracts* required substantial changes* to many parts of the Financial ASR. The workshop will focus on the main changes to the Financial ASR for the year ending 31 December 2023 and provide an opportunity for the industry to engage with CMS on any questions relating to the submission.

**It should be noted that although the return is aligned with IFRS disclosures, it does not need to adhere to IFRS as it is a regulatory tool.*

The workshop will be held at the CMS offices in Centurion, as follows:

Date: 19 July 2024
Time: 10h00 – 13h00

Attendance will be free of charge.
Please note that this is a physical workshop only.

For those who are unable to attend, a copy of the presentation will be provided on request.

Please [click here](#) to confirm your attendance by completing the form by no later than the 12th of July 2024.

We look forward to your attendance of this event.

Mr Mfana Maswanganyi
Executive: Regulation
Council for Medical Schemes