

Reference: Contact person: Tel: E-mail: Date: Keyhealth Ms Mmatsie Mpshane (012) 431 0434 <u>media@medicalschemes.co.za</u> 06 April 2022

Press Release 3 of 2022: KeyHealth Medical Scheme curatorship lifted

The Council for Medical Schemes (CMS) hereby announces that the curatorship placed on KeyHealth Medical Scheme has <u>been uplifted</u>. Justice Collis agreed to lift the curatorship on KeyHealth Medical Scheme on 5 April 2022, in terms of section 5(9) of the Financial Institutions Protection of Funds Act 28 of 2001 (FIA).

"The application was brought as the Curator had successfully restored effective governance of the scheme, a new Board of Trustees (BoT) had been elected, with the assurance that members and beneficiaries would continue to be serviced and protected," said Dr Sipho Kabane, Chief Executive and Registrar at CMS.

The upliftment means that in terms of section 5(9) of FIA, Mr Johannes Seloane's role as Curator of KeyHealth Medical Scheme is cancelled with effect from 5 April 2022, and the BoT is authorised to take control and management of the affairs of the scheme. The scheme BoT comprises of:

- 1. Mr Arno Gouws
- 2. Mr Cornelius Johannes Coetzee
- 3. Mr Andre Donavan Young
- 4. Mr Guy Boardman
- 5. Ms Marinda Aletta Luff
- 6. Mr Jacobus Herkules Phillipus Breedt and;
- 7. Mr Derek Naidoo

The High Court in Pretoria previously placed KeyHealth under <u>provisional curatorship</u> on 16 September 2020, and final <u>confirmation of the curatorship</u> was granted on 25 March 2021.

The CMS will continue to exercise statutory oversight on the affairs of KeyHealth and ensure that members' interests are always protected.

/Ends/ Media enquiries Ms Mmatsie Mpshane General Manager: Stakeholder Relations media@medicalschemes.co.za / 071 371 5667

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