



Reference: 2020 SAICA Accounting Guide  
Contact person: Ms Julindi Scheepers  
E-mail: j.scheepers@medicalschemes.co.za  
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## Circular 70 of 2020: SAICA Medical Schemes Accounting Guide published

The Council for Medical Schemes (CMS) wishes to inform all stakeholders that the South African Institute of Chartered Accountants' Medical Schemes Accounting Guide ([SAICA Guide](#)) for the 2020 financial year has been revised by the SAICA Medical Schemes Project Group, in consultation with the CMS.

The SAICA Guide assumes compliance with International Financial Reporting Standards (IFRS) and any additional financial reporting operate the business of a medical scheme. It is important to note that the SAICA Guide is not considered to be complete in all aspects, and readers are advised to read the SAICA Guide in conjunction with applicable legislation, Circulars from the CMS, and IFRS, where appropriate, to ensure that all areas are adequately covered.

The SAICA Guide does not address audit issues. The Independent Regulatory Board for Auditors (IRBA) issues separate guidance for auditors of medical schemes.

Your sincerely

A handwritten signature in black ink, appearing to read 'J. Scheepers', is positioned above the printed name.

Ms Julindi Scheepers  
Acting General Manager: Financial Supervision  
Council for Medical Schemes